

A MESSAGE FROM YOUR CONDO ASSOCIATION

To: All Unit Owners and Renters
From: Board of Directors
Re: Personal Insurance

As you may be aware, the condominium association has a master insurance policy that covers the common areas and the building structure. **In the event of a major fire loss or destruction of property, the master insurance policy does not cover your personal belongings. In addition, the master policy does not provide coverage for your liability to others.** To protect yourself from potential loss, we strongly recommend reviewing your personal insurance needs.

For Condo Owners (HO6 Coverage)

Each owner should take measures to cover the portion of their dwelling and/or Additions and Alterations of the unit, within your condo that is not covered by the master policy. This may include decorated interior walls, floor coverings, fixtures, heating and air-conditioning units, and other alterations.

Loss-Assessment Coverage

This coverage is often overlooked by unit owners. In the base policy \$1,000 is provided, however, higher coverage options are available. This coverage pays for special assessments charged against you by the association from damage to common areas. It does not cover normal fees or assessments for maintenance of the condo.

Personal Property

Inventory of personal effects and establish a value for items such as: furniture, clothing, electronics, and other items are covered as personal property. Always ask for replacement-cost coverage.

Additional Living Expenses

Reimburses you for temporary living arrangements in the event of a covered loss.

Personal Liability

We recommend that every owner carry a minimum \$300,000 limit for personal liability. Each owner should review their insurance needs in detail with their agent.

For Renters (HO4 Coverage)

Many people often think of their belongings as just their furniture, and electronics — big-ticket items that are costly to replace. But what about your dishes and silverware? Your clothes and shoes? The little things add up and should be considered, too. In order to calculate how much coverage you need, start by documenting your items. Go room by room and determine values to estimate how much it would cost to replace every item in every room. If you're thinking about adding a roommate to your policy, be sure to include an estimate for their valuables too.

Form: VH-18881-0424

NOTE: The above is meant as general information and as general policy descriptions to help you understand the different types of coverages.

These descriptions do not refer to any specific contract of insurance and they do not modify any definitions, exclusions or any other provision expressly stated in any contracts of insurance.

We encourage you to speak to your insurance representative and to read your policy contract to fully understand your coverages.



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For Condo Owners: assuranthomeinsurance.com/insurica

For Renters: assurantrenters.com/insurica

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Renter's Insurance is underwritten American Bankers Insurance Company of Florida, an Assurant company.

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We want to ensure all of our residents are diligent
in protecting their personal assets.

Thank you for being a valued member of our community.