



ASSURANT®

Condo Insurance

Product Overview



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About Assurant

We help our clients support, connect, and service over **300 million** consumers around the world with our lifestyle and housing solutions.

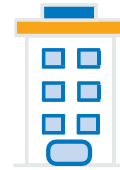
With decades of experience to draw upon, we're well prepared to anticipate our clients' challenges and identify opportunities to help them succeed. Our 13,700 employee experts are dedicated to the same goal: working with integrity, innovation, and dedication to provide the best possible customer experience.

Market Leaders



Homeowners

#1 lender-placed insurance provider in the U.S.



Multifamily Housing

#1 Multifamily Housing insurance provider for property management companies in the U.S.



Flood

#2 National Flood Insurance Program provider in the U.S.



We're proud of our diverse workforce and the social responsibility we bring to the global marketplace.



Assurant wins 2021 Diversity, Equity, and Inclusion Residential Leadership Award.



Assurant is honored to be included in the 2023 Bloomberg Gender-Equality Index (GEI).



Assurant named a best place to work for LGBTQ equality for the fifth consecutive year.



Assurant is awarded 2022 Forbes Best Employers for Diversity.





Assurant's solid balance sheet, revenue, and cash flow drive our

financial strength

and investments in innovation.



Solid balance sheet fuels investment for the long term

\$33 billion in assets;
\$10 billion in revenue;
\$495 million in holding company liquidity*



Committed to investing in innovation

More than \$100 million invested in disruptive, early-stage startups since 2015

NYSE: AIZ

Fortune 500 company #384

Publicly traded on the New York Stock Exchange



Highly rated for financial strength

A financial strength ratings from AM Best⁽¹⁾



Recognized as a top financial performer in our industry

Named one of Ward's 50 Top Performing P&C Companies for 16 consecutive years

*As of June 30, 2023

(1) Investment grade ratings for holding company senior long term debt by S&P and Moody's





We help our clients support, connect, and service over
300 million consumers around the world.

31 million
mortgages



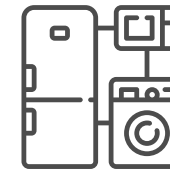
3 million
rental units



62 million
mobile devices



102 million
appliances, electronics, and household valuables



54 million
motor vehicles



55 million
travelers and credit card holders;
credit protection



... and more

Data current as of March 31, 2023, Assurant InForce policy report

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Assurant Condo Insurance

Industry Leader in Risk Management & the Customer Experience

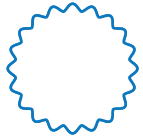
What sets us apart in the industry? The financial strength of Assurant, coupled with a customer-centric business model. We focus on ease of use and simple underwriting. And, with one of the quickest application processes around, your customers will have access to all the information they need to make a smart decision when protecting their investment.

150 years of combined experience

across all Global Housing businesses:



- Homeowners – 67 years
- Flood – 42 years
- Renters – 31 years
- Condo – 12 years



EXPERTISE

We currently write over \$40M a year in coverage. Our affinity partners are some of the most prominent providers in the nation.



PARTNER-FOCUSED

We're focused on solving the unique needs of our partners with innovative and flexible underwriting, and a fast and efficient claims process.



DATA & INSIGHTS

We capture and aggregate unmatched data and insights in the condo insurance space.



OPERATIONAL EXCELLENCE

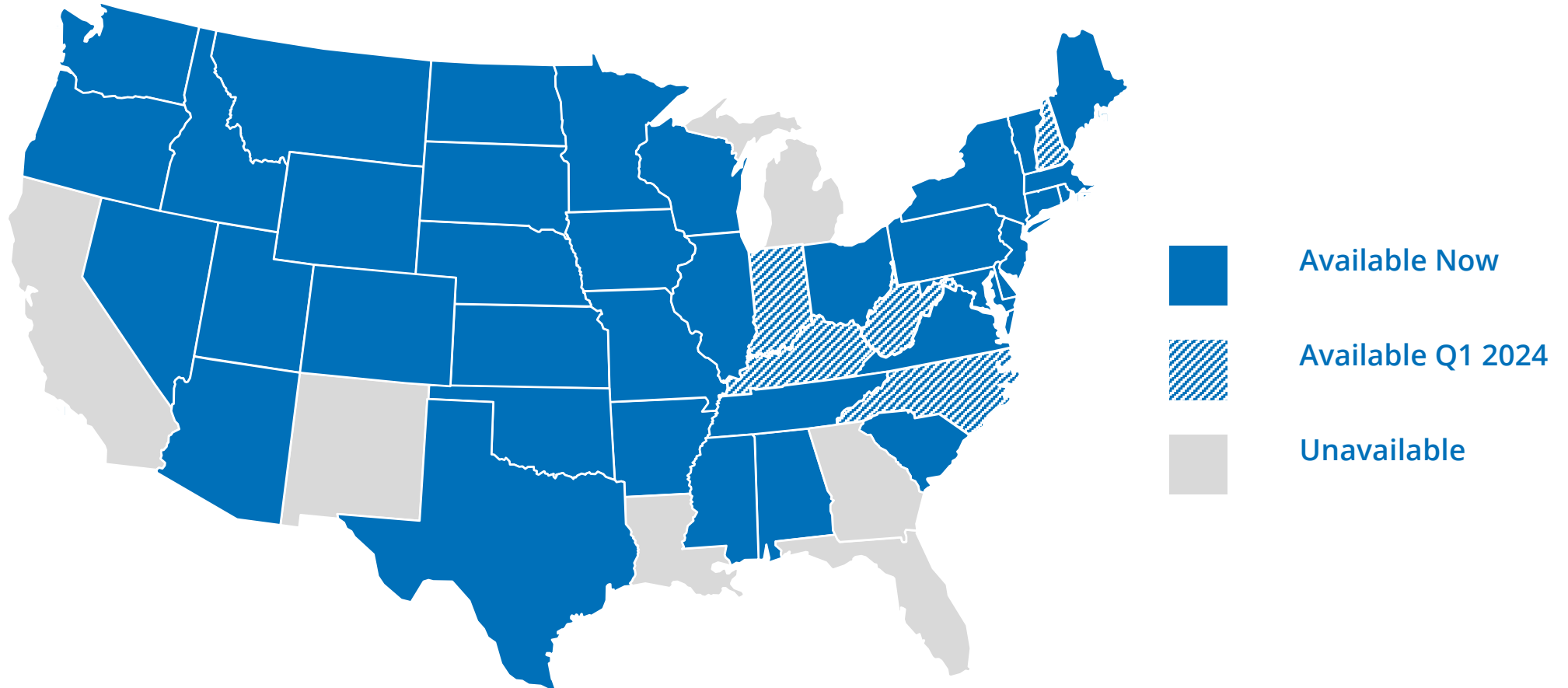
We offer co-branded sales sites and end-to-end APIs to support our clients.



Nationwide Coverage

Our products are available in most states.

And our coverage area continues to grow!

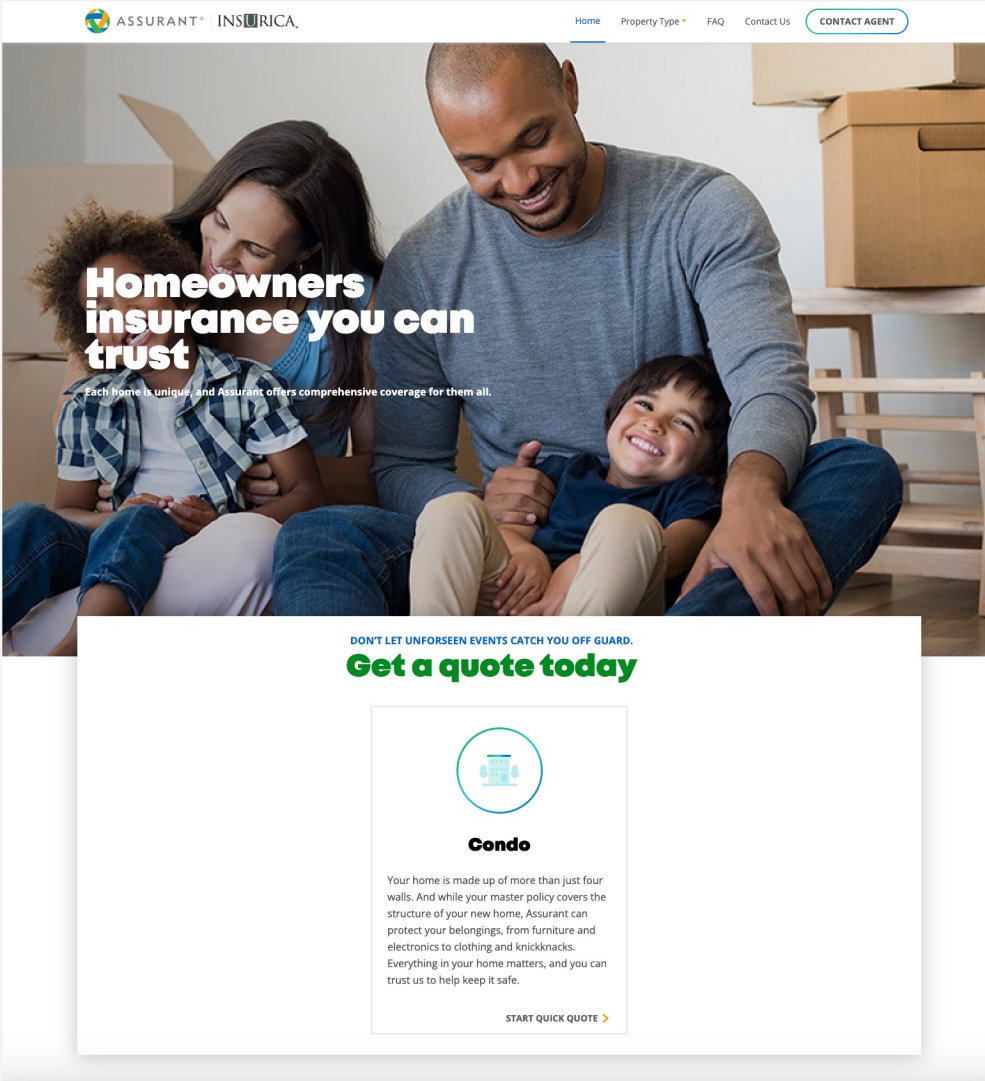


assuranthomeinsurance.com/insurica

Our home insurance website makes it easy for customers to get a quote and purchase their policy online.

Capabilities:

- ✓ Receive a quote in 2 minutes (or less)
- ✓ Ability to save and retrieve an existing quote
- ✓ Full online underwriting process allows customers to select coverages and deductibles and view available discounts
- ✓ Ability for customers to switch from online quoting process to Assurant's team of customer service agents
- ✓ Same-day access to Assurant's 24/7 self-service customer portal, where they can file claims, view and update their personal information, obtain policy documents, and more
- ✓ Email customer support with 24-hour turnaround
- ✓ Simple claims filing experience
- ✓ Access to claims support via phone, email, and text



The screenshot displays the Assurant Home Insurance website. At the top, the Assurant logo and 'INSURICA' are visible, along with navigation links for Home, Property Type, FAQ, Contact Us, and a CONTACT AGENT button. The main visual is a photograph of a family (a man, a woman, and two children) sitting on the floor in a room with cardboard boxes, suggesting a new home. Overlaid on the photo is the text 'Homeowners insurance you can trust' and a smaller line: 'Each home is unique, and Assurant offers comprehensive coverage for them all.' Below the photo, a white box contains the text 'DON'T LET UNFORSEEN EVENTS CATCH YOU OFF GUARD.' followed by 'Get a quote today' in green. Underneath is a circular icon of a house with a checkmark, the word 'Condo', and a paragraph of text: 'Your home is made up of more than just four walls. And while your master policy covers the structure of your new home, Assurant can protect your belongings, from furniture and electronics to clothing and knickknacks. Everything in your home matters, and you can trust us to help keep it safe.' At the bottom of this box is a 'START QUICK QUOTE >' button.



Condo Policy Snapshot

A simple explanation of Assurant's condo coverage.

Dwelling Coverage

Coverage A, or Building Additions and Alterations, protects what's within the condo's four walls, including:

- ✓ New cabinets
- ✓ Appliances
- ✓ Fixtures and improvements
- ✓ Flooring

Personal Belongings

Coverage C protects furniture, electronics, clothing, and other items whether policyholders are at home or away.

Loss of Use

Covers food and accommodation costs in the event policyholders need to leave their home temporarily because of a loss.

Liability

Legally protects policyholders if someone is hurt while in their home.

What's Not Covered

- ✗ Earthquake, landslide, mudslide, or sinkhole damage
- ✗ Flooding damage – including tidal waves, tsunamis, and storm surges
- ✗ The actual land the condo sits on
- ✗ Wear and tear or mechanical breakdown
- ✗ Exterior walls such as the building's frame or the roof



HO-6 Policy Details

Eligibility

To be eligible for condo insurance, the customer must own the unit within the structure and have a master policy in place to cover the roof and exterior of the dwelling structure. If the owner must insure both the interior and exterior of the condo, then a Homeowners HO-3 policy is needed to cover the risk (even if they share walls with another townhome). Policies can't be written for an Entity/Corporation.

Occupancy Status:

- Owner-occupied full time
- Seasonal
- Vacation rental
- Long-term rental



What Is Covered



HO-6 Policy Details (Continued)



Deductibles

- Base Deductibles vary by state; starting at \$500 or \$1,000
- Optional deductibles are \$1,000, \$1,500, \$2,500, and \$5,000



Liability Limits

- \$100,000 Personal Liability
 - Increased amount of \$300,000
 - NJ only \$500,000 for those with rental exposure (state requirement)



Medical Payments

- \$1,000 Medical Payments to Others – Base

HO-6 Policy Details (Continued)

Building Additions and Alterations - Coverage A

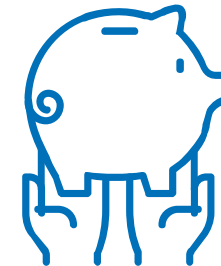
Covers:

- The alterations, appliances, fixtures, cabinets, moldings, countertops, flooring, and improvements that are part of the building contained within the residence premises
- Items of real property that pertain exclusively to the residence premises
- Property that's your insurance responsibility under a corporation or association of property owners agreement
- Structures owned solely by you, other than the residence premises, at the location of the residence premises

Personal Property - Coverage C

Covers:

- Personal property owned or used by an insured while it is anywhere in the world
- Coverage is limited to 10% of the personal property limit or \$1,000, whichever is greater, if the personal property is located off-premises
- There's no 10% limit to personal property for a newly acquired principal residence for 30 days from the time you begin moving the property there

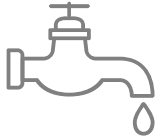


Optional Coverages Available

Customers can choose from any of the following endorsements:



Personal property replacement cost – This reimburses for the cost of replacing an item at today’s cost. For example, if a TV is five years old, funds will be equal to what it would cost to replace it with a new TV.



Sewer or drain backup – This is coverage for sink, tub, toilet, or water drain backups. Clogged drains and sewage lines that back up into the home can lead to thousands of dollars in damage to floors, walls, furniture, and electrical systems.



Unit owner’s rental to others – This endorsement will provide coverage for the customer should they decide to rent their unit to a tenant.



Increased loss assessment – This helps cover the customer’s share of costs for a loss owned by all HOA residents. For example, if a fire damages the clubhouse. This allows the customer to increase the coverage amount.



Jewelry/scheduled property – The maximum coverage for jewelry theft under base policy is \$1,500. Customers may purchase an additional amount of up to \$5,000. They also schedule individual items for their appraised value.



Convenient Self-Service & Payment Options

myassurantpolicy.com

Our self-service portal makes it easy for customers to access condo policy documents, make payments, and update information.

Capabilities:

- ✓ Make payments (multiple payment options available)
- ✓ View billing history
- ✓ Save and print copies of policy
- ✓ Manage paperless preferences
- ✓ File a claim
- ✓ Manage personal contact info
- ✓ Chat with an agent
- ✓ Update mortgage information



Sign in

Email

Password

[Forgot email?](#) [Forgot password?](#)

Sign In

Don't have an account? [Register](#)

Manage your Insurance policy easily and securely.

You can make a payment, get proof of insurance, and so much more. Manage your policy anytime, anywhere, at your convenience.

"The new website is great! It is faster and is very easy to understand. I love it! The best part of the experience was the ease of making my payment online at your website!"

